

31 July 2006

Announcements Office
Australian Stock Exchange Limited
Sydney NSW

Notice of Initial Substantial Holders

Goldstar Resources NL received notification by facsimile on 31 July 2006 of an initial substantial shareholder notice dated 27 July 2006. The details on the Form 604 are as follows:

1 Details of holders

Z Nominees Limited
Became a substantial shareholder on 24 March 2006

2 Details of voting power

Class of securities	Number of Securities	Person's votes	Voting power
Ord Shares	19,750,780	19,750,780	18.60%

5 Consideration

Holder of Relevant Interest	Date of acquisition	Consideration		Class and number of shares
		Cash	Non Cash	
Z Nominees Limited	24 March 2006	\$5,100,312	--	12,750,780 – ord
	20 July 2006	2,345,000		7,000,000 - ord

7 Address

Z Nominees Limited
PO Box 227
one Castle Street
St Helier, Jersey Je4 9SR
United Kingdom

Andrew King
Managing Director
Goldstar Resources NL