

21 July 2008

The Manager
Company Announcements Officer
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Forfeited Share Auction

On Wednesday 23 July 2008 the following announcement will appear in the Australian Financial Review.

Goldstar Resources NL announces its intention to auction 2,351,000 shares, credited as fully paid, due to non payment of a call on these shares.

Venue: Australian Securities Exchange
Perth Office Conference Room
8th Floor, Exchange Plaza
2 The Esplanade, Perth, WA
At: 10.00am, Thursday 7 August 2008

Enquiries to the Company Secretary on (08) 9321 1577.

Yours faithfully
GOLDSTAR RESOURCES NL



ERROL DU BOULAY
Company Secretary