

17 October 2007

The Manager
Company Announcements Office
Australian Securities Exchange
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

FOR IMMEDIATE RELEASE TO THE MARKET

**Goldstar Resources NL
Notice under Section 708A**

Goldstar Resources NL issued 12,035,000 shares pursuant to an offer made to exempt investors (as described in Section 708 of the Corporations Act) on 10 October 2007. The securities are part of a class of securities quoted on the Australian Stock Exchange Limited (**ASX**).

The Company gives this notice pursuant to Section 708A (5) of the Corporations Act.

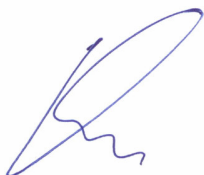
The shares were issued without disclosure to investors under Part 6D.2, in reliance on Section 708A (5) of the Corporations Act on 17 October 2007.

The Company, as at the date of this notice, has complied with:

- 1.1.1. the provisions of Chapter 2M of the Corporations Act; and
- 1.1.2. Section 674 of the Corporations Act.

There is no excluded information for the purposes of Sections 708A (7) and (8) of the Corporations Act.

Yours faithfully
GOLDSTAR RESOURCES NL



DAVID CORNES
Company Secretary