

12 December 2006

Dear Shareholder

To provide clarification in relation to the recently announced SPP the company hereby advises that the SPP is also available to all Shareholders with a registered address in New Zealand on the Goldstar register at 5 December 2006.

We appreciate the support and the contribution that the New Zealand shareholders have made to previous capital raisings and look forward to rewarding, where feasible, all shareholders in recognition of their support so that they may share in the continued success of Goldstar.

The same terms and conditions in the SPP documentation posted on the ASX and despatched to all shareholders on 12 December 2006 will apply to shareholders with a New Zealand based address.

Yours faithfully  
GOLDSTAR RESOURCES NL

A handwritten signature in blue ink, appearing to read 'MARK MAINE', written over a faint, light blue circular stamp or watermark.

MARK MAINE  
Company Secretary