

13 May 2008

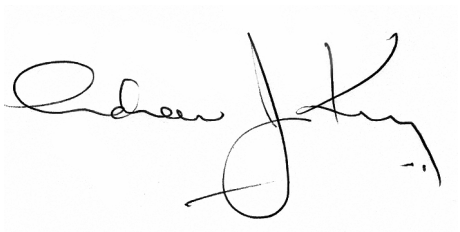
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Resignation of Executive Director - Operations

Goldstar Resources NL wishes to advise that Mr Ian Pankhurst, has resigned as Executive Director - Operations, due to heavy external commitments with his consulting business, but will remain on the Board as a Non-Executive Director.

The Company wishes to thank Mr Pankhurst for his contributions in his role as Executive Director - Operations and look forward to working with him as the Company continues to develop.

Yours faithfully
GOLDSTAR RESOURCES NL

A handwritten signature in black ink, appearing to read 'Andrew J King', is written over a light grey rectangular background.

ANDREW J KING
Managing Director