

26 June 2008

Dear Contributing Shareholder

Notice of Call on Unlisted Contributing Shares Due 10 July 2008

Under the terms of Goldstar Resources NL's (**Goldstar** or **Company**) constitution, the Board of Goldstar has resolved to call the final amount due on the Company's unlisted contributing shares. The amount payable is \$0.099 per contributing share and is **payable on or before 10 July 2008**.

Contributing shareholders will soon receive a formal call notice from the Company's share registry, Security Transfer Registrars Pty Ltd, setting out the number of contributing shares you hold and the amount due for payment.

Upon receipt of the formal call notice, there are two courses of action available to you:

1. Pay \$0.099 per contributing share. In this event you will be issued with one fully paid ordinary share for each contributing share you have elected to pay up in full. These ordinary shares will be tradable on the ASX; **or**
2. Do nothing. If you do nothing and the call remains unpaid for a period of 14 days, your contributing shares will be forfeited. The forfeited contributing shares will be auctioned under a formal process pursuant to the ASX Listing Rules and the Corporations Act. If the contributing shares subject to the auction are sold then the proceeds up to \$0.099 will be paid to the Company, and any proceeds in excess of \$0.099 will be for the account of the contributing shareholder whose contributing shares were forfeited.

Contributing shareholders are urged to promptly pay the sum of \$0.099 per contributing share to avoid their contributing shares being automatically forfeited.

The shares will be issued after the relevant funds have cleared and the Company will apply to the ASX immediately thereafter for the new shares to be quoted on ASX. It is anticipated the new shares will be tradable by 23 July 2008.

If you have any queries you should contact the Company, the Share Registry or your financial adviser.

Yours sincerely

GOLDSTAR RESOURCES NL



GORDON HILL
Chairman

TIMETABLE FOR CALL ON CONTRIBUTING SHARES

Notice to shareholders & ASX	26 June 2008
Last trading day for contributing shares	9 July 2008
Call due and payable	10 July 2008
Last day for acceptance of transfers of contributing shares	16 July 2008
Despatch date	23 July 2008