

5 August 2008

The Manager
Company Announcements Office
Australian Stock Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir

The Company advises that up to 2,351,000 partly paid shares (subject to S254R of the Corporations Act 2001) will be auctioned on 7 August 2008 in the following lot sizes for the reserve price indicated:

200,000	\$0.099
80,000	\$0.099
150,000	\$0.099
50,000	\$0.099
200,000	\$0.099
100,000	\$0.099
100,000	\$0.099
50,000	\$0.099
150,000	\$0.099
180,000	\$0.099
75,000	\$0.099
100,000	\$0.099
85,000	\$0.099
150,000	\$0.099
180,000	\$0.099
100,000	\$0.099
150,000	\$0.099
100,000	\$0.099
80,000	\$0.099
71,000	\$0.099

Yours faithfully
GOLDSTAR RESOURCES NL



ERROL DU BOULAY
Company Secretary