

**GOLDSTAR RESOURCES NL**  
**76 098 939 274**

**Terms of Sale for Public Auction of Forfeited Shares  
in Goldstar Resources NL**

Level 8, Exchange Plaza  
2 The Esplanade, Perth, WA

At 10.00am Thursday 7 August 2008

Public Auction of 2,351,000 partly paid shares due to non-payment of a call. The shares will be auctioned as fully paid up ordinary shares. Reserve prices have been set by directors.

Notice of this auction was given to the Australian Securities Exchange (ASX) and was advertised in the Financial Review on 23 and 30 July 2008 as required by the ASX Listing Rules and the Corporations Law.

1. Shares to be auctioned Up to 2,351,000 partly paid shares in the capital of the company
2. Sale Procedure Offers are to be made in cents per share or fractions thereof. The shares will be offered in parcels no larger than 10% of the total number to be offered.
3. Payment In accordance with listing rule 7.39.1 settlement must be effected on the day of the auction or, if the purchaser chooses, the next day on which banks are open for business.
4. Settlement Procedure At settlement the purchaser shall execute a standard Share Transfer Form in the amount of the shares acquired.
5. Reserve Price The Board of Goldstar Resources NL has set a reserve price for each lot at \$0.099 per share.