

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Goldstar Resources NL
ABN	76 098 939 274

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gordon Leslie Hill
Date of last notice	20 June 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect – Seaswan Holdings Pty Ltd Paradise Bay Super Fund and Seaswan Holdings Pty Ltd ATF Hill Family Trust.
Date of change	9 November 2006
No. of securities held prior to change	Seaswan Holdings Pty Ltd ATF Paradise Bay Super Fund 385,573 fully paid ordinary shares 120,000 options exercisable at 35 cents and expiring on 27 September 2009. Seaswan Holdings Pty Ltd ATF Hill Family Trust. 352,749 contributing shares paid to 0.1c with 9.9c to pay.
Class	30 September 2009 Options

+ See chapter 19 for defined terms.

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Number acquired	125,000 options exercisable at 37.5 cents and expiring on 30 September 2009.
Number disposed	nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	nil
No. of securities held after change	<p>Seaswan Holdings Pty Ltd ATF Paradise Bay Super Fund</p> <p>385,573 full paid ordinary shares</p> <p>120,000 options exercisable at 35 cents and expiring on 27 September 2009</p> <p>125,000 options exercisable at 37.5 cents and expiring on 30 September 2009.</p> <p>Seaswan Holdings Pty Ltd ATF Hill Family Trust.</p> <p>352,749 contributing shares paid to 0.1c with 9.9c to pay.</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Grant of options pursuant to shareholder approval 9 November 2006.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	

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Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.