

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|------------------------------|
| Name of entity | GOLDSTAR RESOURCES NL |
| ABN | 76 098 939 274 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | Ian Pankhurst |
| Date of last notice | 25 January 2007 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--------------------------|
| Direct or indirect interest | Both direct and indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Director of the Company |
| Date of change | 18 July 2008 |

+ See chapter 19 for defined terms.

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| | |
|---|---|
| <p>No. of securities held prior to change</p> | <p>Direct Interest</p> <p>1,622,693 full paid ordinary shares</p> <p>75,000 options exercisable at 35 cents and expiring 27 September 2009</p> <p>100,000 options exercisable at 37.5 cents and expiring on 30 September 2009.</p> <p>Mining Operations Services Pty Ltd</p> <p>792,852 fully paid ordinary shares.</p> <p>383,334 contributing shares paid 0.1 cent with 9.9 cents unpaid.</p> <p>Rouchel Investments Pty Ltd</p> <p>1,164,836 fully paid ordinary shares.</p> |
| <p>Class</p> | <p>Fully Paid Ordinary Shares</p> |
| <p>Number acquired</p> | <p>383,334</p> |
| <p>Number disposed</p> | <p>nil</p> |
| <p>Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p> | <p>9.9cents per share</p> |

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| | |
|---|---|
| <p>No. of securities held after change</p> | <p>Direct Interest</p> <p>1,622,693 full paid ordinary shares</p> <p>75,000 options exercisable at 35 cents and expiring 27 September 2009</p> <p>100,000 options exercisable at 37.5 cents and expiring on 30 September 2009.</p> <p>Mining Operations Services Pty Ltd</p> <p>1,176,186 fully paid ordinary shares.</p> <p>Rouchel Investments Pty Ltd</p> <p>1,164,836 fully paid ordinary shares.</p> |
| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Conversion of Contributing Shares</p> |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|------------|
| <p>Detail of contract</p> | <p>n/a</p> |
| <p>Nature of interest</p> | <p>n/a</p> |
| <p>Name of registered holder (if issued securities)</p> | <p>n/a</p> |
| <p>Date of change</p> | <p>n/a</p> |
| <p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p> | <p>n/a</p> |
| <p>Interest acquired</p> | <p>n/a</p> |
| <p>Interest disposed</p> | <p>n/a</p> |

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| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | n/a |
| Interest after change | n/a |

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