



ASX and Media Release: 16 July 2009
ASX Code: ORN

Deed of Company Arrangement Effectuated

Orion Gold NL (**Company**) is pleased to announce that as of today, Deed Administrators PPB have declared the Deed of Company Arrangement (**DOCA**) has been wholly effectuated and they have retired as Deed Administrators.

The Company has applied for re-quotation of Orion Gold NL securities on ASX Limited (**ASX**). The ASX will provide a date of re-quotation of the Company's securities on the ASX shortly.

A handwritten signature in black ink that reads 'Darren Hotton'.

Darren Hotton
Company Secretary

16 July 2009

The Directors
Orion Gold NL
c/- Level 11
330 Collins Street
MELBOURNE VIC 3000

Dear Sirs

ORION RESOURCES NL
ACN 098 939 274
(FORMERLY KNOWN AS 'GOLDSTAR RESOURCES NL') (THE 'COMPANY')

I refer to the appointment of Brett Lord and me as joint and several Administrators of the Deed of Company Arrangement ('the Deed') executed on 27 February 2009.

Following the distribution of funds to creditors, the Deed was terminated today in accordance with clause 22 of the Deed and Section 445C(c) of the *Corporations Act 2001*. Attached is my Notice of Termination of Deed lodged with the Australian Securities and Investments Commission today.

Should you have any questions regarding the above, please do not hesitate to contact me or Mr David Webb of my staff direct on 9653 6268.

Yours faithfully


Craig Crosbie
Partner

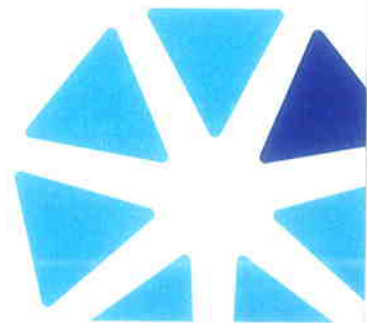
Level 10
90 Collins Street
Melbourne VIC 3000
t +61 3 9654 1517
f +61 3 9654 1515
e melb@ppb.com.au
www.ppb.com.au

[Offices throughout Australia](#)

PPB Pty Ltd trading as PPB
ABN 67 972 164 718

Liability limited by a scheme
approved under Professional
Standards Legislation.

PPB Pty Limited trades
as trustee of a trust.
Its liability is limited to
the value of the assets
available in the trust.
It has associated but
independent entities and
partnerships. No liability of
any of the independent
entities or partnerships
shall attach to the
group as a whole or any
members of the group.



ASIC registered agent number: 10736
lodging party or agent name: PPB
address: Level 10, 90 Collins Street
MELBOURNE State: VIC 3000
telephone: (03) 9654 1517
facsimile: (03) 9654 1515
DX number: DX 30788 Suburb/City:
Collins Street, Melbourne

Australian Securities & Investments Commission

form **911**

**verification or certification of
a document**

Corporations Act 2001
Regulation 1.0.16

corporation name **Orion Gold NL**
(Formerly known as 'Goldstar Resources NL')
(Subject to Deed of Company Arrangement)
A.C.N. or A.R.B.N. **098 939 274**

Details of the attached document

document title: **Termination of Deed of Company Arrangement**
relevant section or subsection
of the Corporations Act 2001: **Clause 12 of Schedule 8A of the Corporations
Regulations**

Signature

I verify that the attached document marked (A) is the original document.

I certify that the attached document marked () is a true copy of the original document.

print name: **Craig Crosbie**

capacity: Former Deed
Administrator

sign here:



date: 16 July 2009

ORION GOLD NL
(FORMERLY KNOWN AS 'GOLDSTAR RESOURCES NL')
ACN 098 939 274
(SUBJECT TO DEED OF COMPANY ARRANGEMENT)

'I, Craig Crosbie of PPB, Level 10, 90 Collins Street, Melbourne Vic 3000 as Administrator of the Deed of Company Arrangement executed on 27 February 2009, CERTIFY that the Deed has been wholly effectuated'.

A handwritten signature in black ink, appearing to read 'Craig Crosbie', written over a horizontal dotted line.

Craig Crosbie
Former Deed Administrator

Date: 16 July 2009