

**ASX and Media Release: 24 June 2009**

**ASX Code: ORN**

## Issue of Convertible Notes

The Directors are pleased to advise that following the general meeting of shareholders held on 12 June 2009 ("Shareholder Meeting"), at which the shareholders of the Company approved the Capital Raising and the re-negotiated converting loan agreement, the Company has today received \$4.6 million (before expenses) from Silja Investment Limited in relation to the drawdown of the Second Tranche Note and Third Tranche Note. A summary of the material terms of the Notes was set out in the Notice of General Meeting relating to the Shareholder Meeting.

This follows the Company's announcement on 22 June 2009 that it had issued 5.8 million fully paid ordinary shares at \$0.01 per share to raise \$5.8 million (before expenses) of the \$6.0 million Capital Raising approved by shareholders at the Shareholder Meeting. The Company is now in a sound financial position to progress the Company's activities and is expecting to have its shares reinstated and quoted on the ASX shortly.



Darren Hotton  
**Company Secretary**