

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**

**To** Company Name/Scheme GOLDSTAR RESOURCES NL  
ACN/ARSN 098 939 274

**1. Details of substantial holder (1)**

Name Silja Investment Ltd  
ACN/ARSN (if applicable) Not applicable

The holder became a substantial holder on 15 April 2009

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	23,915,409	23,915,409	14.49 %

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Silja Investment Ltd	Beneficial ownership & power to control voting and/or disposal of the shares	Ordinary shares 23,489,242
Zachary Asset Holdings Limited	Voting power exceeding 20% in & control of Silja Investment Ltd, power to control voting and/or disposal of the shares	Ordinary shares 23,489,242
Alexander Haller	Deemed control (s608(3)(b)) of Silja Investment Ltd and acting in concert	Ordinary shares 23,489,242
Alexander Haller	Registered holder	Ordinary shares 370,367
Alexander Haller	Beneficial ownership & power to control voting and/or disposal	Ordinary shares 52,800
Josephine Haller	Power to control voting and/or disposal of the shares	Ordinary shares 23,489,242

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of Securities	Person entitled to be registered as holder (8)	Class and number of securities
Silja Investment Ltd, Zachary Asset Holdings Limited, Josephine Haller & Alexander Haller	Z Nominees Limited	Silja Investment Ltd	23,489,242 Ordinary
Alexander Haller	Alexander Haller	Alexander Haller	370,367 Ordinary
Alexander Haller	Pershing Securities	Alexander Haller	52,800 Ordinary

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
Silja Investment Ltd	15 April 2009	Nil	23,489,242 Ordinary

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Zachary Asset Holdings Limited	Control of, and 20%+ voting power in, Silja Investment Ltd.
Josephine Haller	Power to control voting and/or disposal of the shares
Alexander Haller	S608(3)(b) deemed control & acting in concert

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Silja Investment Ltd	PO Box 227 One Castle Street, St Helier, Jersey, JE4 9SR, Channel Islands
Zachary Asset Holdings Limited	PO Box 227 One Castle Street, St Helier, Jersey, JE4 9SR, Channel Islands
Josephine Haller	35 New Broad Street, Suite 128, London, UK EC2M 1NH
Alexander Haller	35 New Broad Street, Suite 128, London, UK EC2M 1NH

**Signature**

print name A.V. TIM C. E. WARR capacity Director  
 sign here [Signature] date 15/4/09