

8 January 2009

Company Announcements
Australian Securities Exchange
Level 45, South Tower, Rialto
525 Collins Street
MELBOURNE VIC 3000

By Facsimile: 1300 135 638

GOLDSTAR RESOURCES NL
ACN 098 939 274
(ADMINISTRATORS APPOINTED) (THE 'COMPANY')

ASX CODE: GDR

On 8 January 2009, Craig Crosbie and I were appointed as Voluntary Administrators of the Company by the mortgagee pursuant to Section 436C of the Corporations Act 2001.

All enquiries should be directed to:

Goldstar Resources NL
(Administrators Appointed)
c/o PPB
Level 10
90 Collins Street
MELBOURNE VIC 3000

Ph: 03 9654 1517
Fax: 03 9654 1515

Yours faithfully



Brett Stephen Lord
Administrator

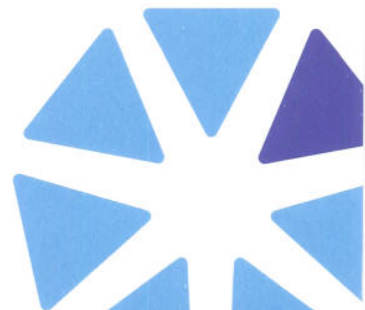
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Offices throughout Australia.

PPB Pty Ltd trading as PPB.
ABN 85 130 343 252

Liability limited by a scheme approved under Professional Standards Legislation.

PPB Pty Limited trades as trustee of a trust. Its liability is limited to the value of the assets available in the trust. It has associated but independent entities and partnerships. No liability of any of the independent entities or partnerships shall attach to the group as a whole or any members of the group.



TRANSACTION REPORT

08-JAN-2009 THU 15:27

FOR: PPB

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