



ASX Settlement and Transfer
Corporation Pty Ltd
ABN 49 008 504 532
Level 4
20 Bridge Street
Sydney NSW 2000

PO Box H227
Australia Square
NSW 1215

Telephone 61 2 9227 0820
Facsimile 61 2 9227 0265
Internet <http://www.asx.com.au>

14 January 2009

Mr Brett Stephen Lord & Mr Craig Crosby
Goldstar Resources NL (Administrators Appointed)
c/- PPB
Level 10
90 Collins Street
MELBOURNE VIC 3000

By Email: ccrosbie@ppb.com.au; blord@ppb.com.au

TO: Goldstar Resources NL

SUSPENSION OF APPROVAL OF A CLASS OF GOLDSTAR RESOURCES NL FINANCIAL PRODUCTS

ASX Settlement and Transfer Corporation Limited (ABN 49 008 504 532) (ASTC) understands that, pursuant to ASX Listing Rules, ASX Limited (ABN 98 008 624 691) (ASX) has suspended trading in the following class of Goldstar Resources NL (the Company's) approved Financial Products:

Security Code	Description
GDR	Fully Paid Ordinary

Pursuant to Rule 8.4.1(a) together with Rule 8.4.1(d) of the ASTC Settlement Rules, because ASX has suspended trading in the abovementioned class of the Company's approved Financial Products at the request of the Company following the appointment of Voluntary Administrators, ASTC has suspended approval of the abovementioned class of the Company's Financial Products. Suspension of approval was effective at 7:24pm Tuesday, 13 January 2008.

For the avoidance of doubt, this Notice constitutes a Notice of suspension of approval of a class of an Issuer's Financial Products under ASTC Settlement Rules only.

Period of Suspension

The period for suspension is for **60 Business Days**.

Removal of Suspension

In accordance with Rule 8.5.3 of the ASTC Settlement Rules, if ASTC is satisfied that the circumstances that gave rise to the suspension no longer exist, ASTC must:

- (a) remove the suspension; and
- (b) give Notice to:
 - a. the Company;
 - b. the relevant Approved Market Operator; and

c. to the extent ASTC considers reasonably necessary, other Facility Users.

Pending Revocation If Suspension Continues

In accordance with Rule 8.5.4 of the ASTC Settlement Rules, if suspension of a class of an Issuer's approved Financial Products continues for 60 Business Days, ASTC must revoke approval of that class of Financial Products with effect from End of Day on the last day of the suspension.

Should ASTC revoke approval of the abovementioned class of Financial Products pursuant to Rule 8.5.4 of the ASTC Settlement Rules, revocation will occur at **End of Day on Thursday, 9 April 2009**. At that time, all Holdings in the aforesaid class of Financial Products of the Company, which remain on the CHESSE Subregister at the time of revocation, will be converted to the Issuer Sponsored Subregister.

At the time the approval is revoked, the CHESSE Subregister will be closed. This means that no Messages to CHESSE regarding these classes of Financial Products will be processed after End of Day on Thursday, 9 April 2009.

In accordance with Rule 8.4.3 of the ASTC Settlement Rules, if ASTC revokes approval of the abovementioned class of the Company's Financial Products pursuant to Settlement Rule 8.5.4, ASTC will promptly give Notice of the revocation to;

- (a) the Company;
- (b) the relevant Approved Market Operator; and
- (c) to the extent that ASTC considers reasonably necessary, other Facility Users.

Right of Appeal

In accordance with Rule 8.4.4 of the ASTC Settlement Rules, if a suspension of a class of an Issuer's Approved Financial Products continues for a period of at least 15 Business Days, an Issuer may appeal against impending revocation under Rule 8.5.4 of the ASTC Settlement Rules, in accordance with the provisions of the Australian Securities Exchange Disciplinary Process and Appeals Rulebook.

Enquiries

Please call Steven Ball on 02 9227 0820 if you have any questions.

Unless defined in this Notice, capitalised terms have the meanings given to them in the ASTC Settlement Rules.

Yours sincerely,



Steven Ball
Team Leader
Clearing & Settlement Operations